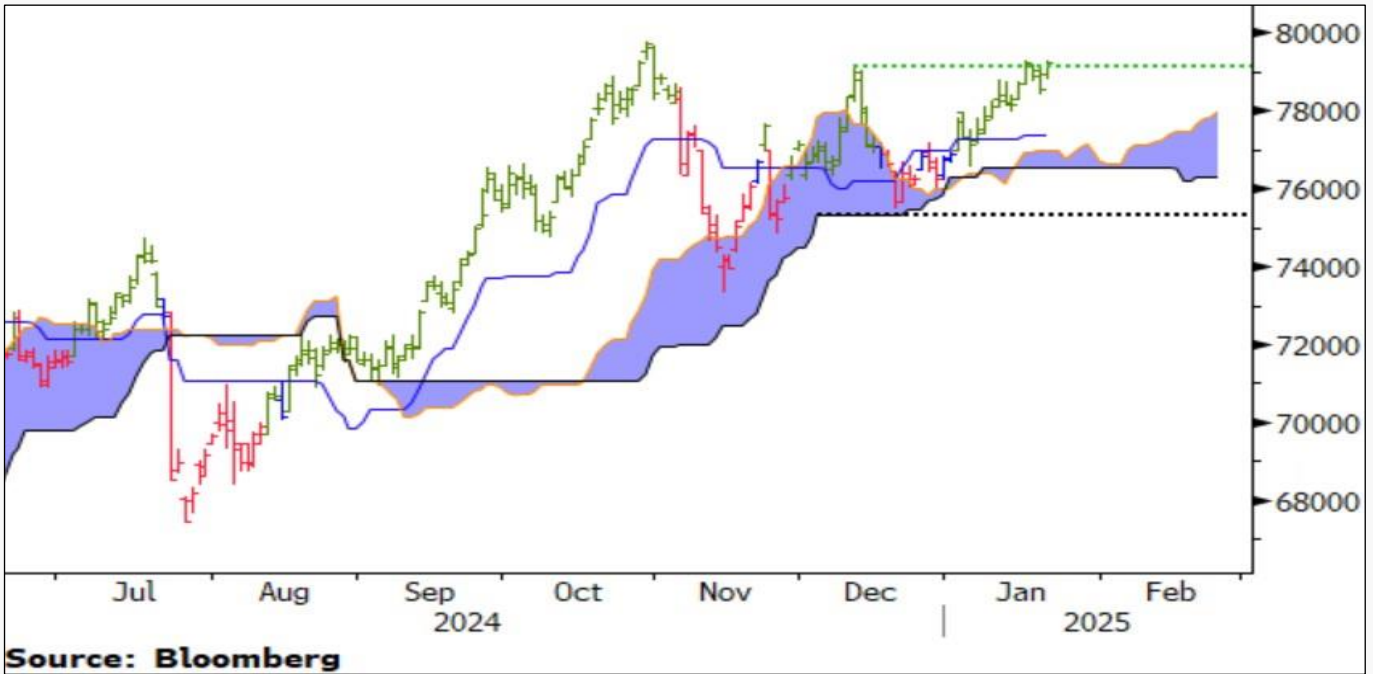


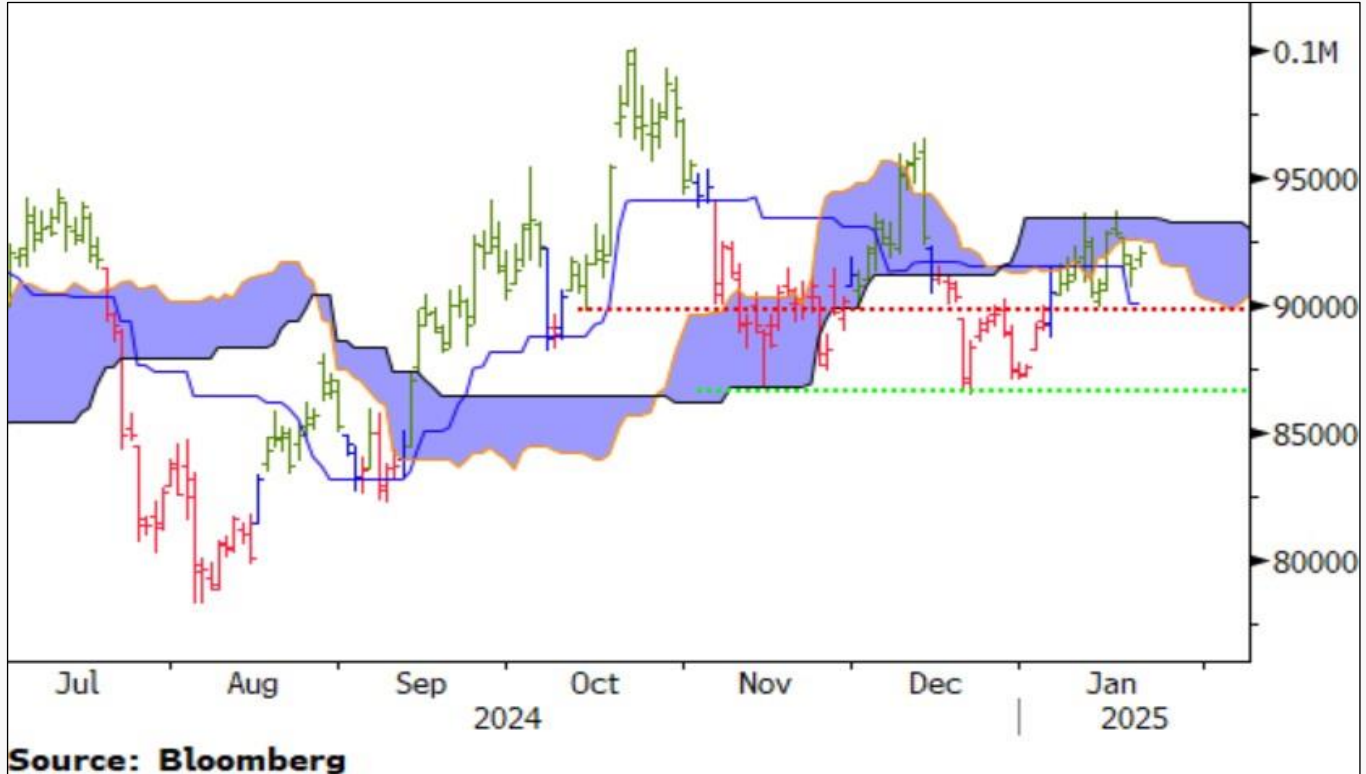
Commodity	CMP	Prior Day's Range	Today's Implied Range*
MCX GOLD	79224(0.87%)	78797-79299	\$2686.8-\$2774.8



Implied range is for the Comex front-month futures

METRICS	INSIGHTS
What Drove Prices	Pullback in Dollar index
Short-Term Price Regime	Bullish
Technical Pattern	None
Critical level for Pattern Continuation	79,500 (Up), 78,500 (Down)
Daily Streak (minimum 4 sessions)	None
Notable Candlestick/Bar Pattern	None
OTM Options Skew (Comex)	Call premium decreased more than Put premium
Standard Pivot-Based Resistances	79416 79609 79918
Standard Pivot-Based Supports	78914 78605 78412
Pivot	79107
MA Proximity in % (20/50/100/200)	None
Daily Momentum (Stochastics)	Bullish (MCX and Comex)
Average return on the day (Comex, %)	-0.01
Trend score	0 (Neutral)

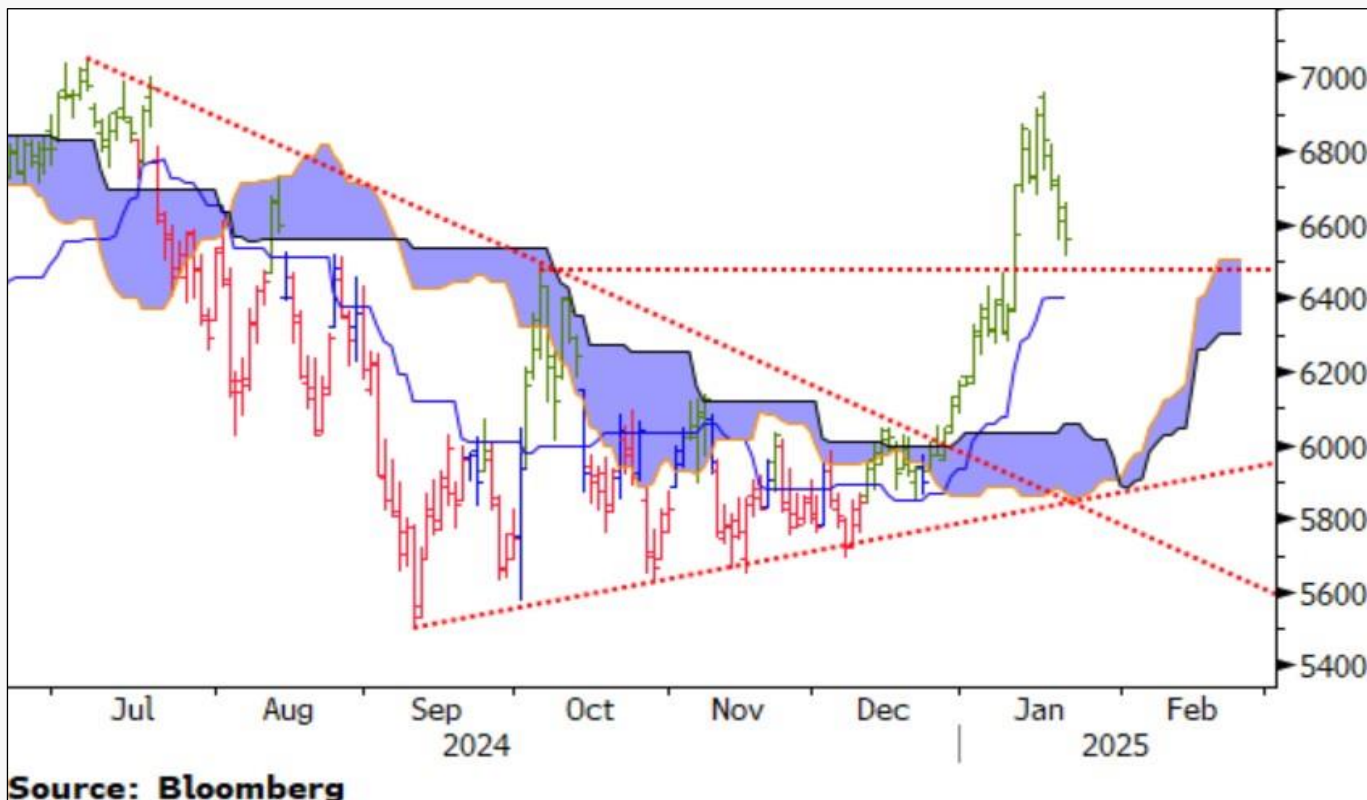
Commodity	CMP	Prior Day's Range	Today's Implied Range*
MCX SILVER	92091(0.71%)	91432-92361	\$29.98-\$31.3



Source: Bloomberg
Implied range is for the Comex front-month futures

METRICS	INSIGHTS
What Drove Prices	Rally in industrial metals and Gold
Short-Term Price Regime	Bullish
Technical Pattern	None
Critical level for Pattern Continuation	93,000 (Up), 91,000 (Down)
Daily Streak (minimum 4 sessions)	None
Notable Candlestick/Bar Pattern	None
OTM Options Skew (Comex)	Call premium decreased more than Put premium
Standard Pivot-Based Resistances	come
Standard Pivot-Based Supports	91562 91032 90633
Pivot	91961
MA Proximity in % (20/50/100/200)	None
Daily Momentum (Stochastics)	Bearish (MCX) and Bullish (Comex)
Average return on the day (Comex, %)	-0.27
Trend score	-1 (Mild Bearish)

Commodity	CMP	Prior Day's Range	Today's Implied Range*
MCX CRUDE OIL	6564(-0.74%)	6514-6661	\$73.44-\$79.06

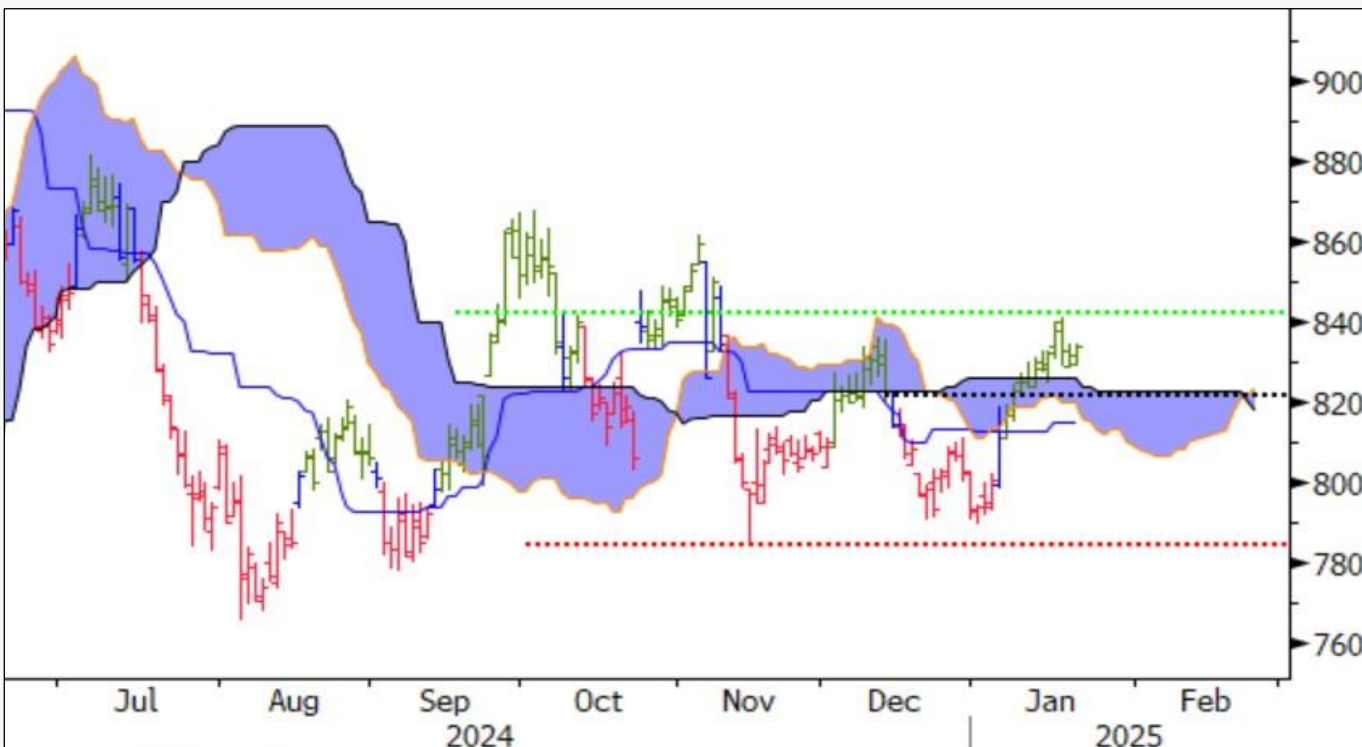


Source: Bloomberg

Implied range is for the Nymex front-month futures

METRICS	INSIGHTS
What Drove Prices	Crude oil production boost and possible 10% Tariff on China
Short-Term Price Regime	Bullish
Technical Pattern	None
Critical level for Pattern Continuation	6,730 (Up), 6500 (Down)
Daily Streak (minimum 4 sessions)	None
Notable Candlestick/Bar Pattern	None
OTM Options Skew (Comex)	Call premium become less expensive than Put premium
Standard Pivot-Based Resistances	6645 6727 6792
Standard Pivot-Based Supports	6498 6433 6351
Pivot	6580
MA Proximity in % (20/50/100/200)	None
Daily Momentum (Stochastics)	Bearish (MCX and Nymex)
Average return on the day (Comex, %)	-0.23
Trend score	-2 (Mild Bearish)

Commodity	CMP	Prior Day's Range	Today's Implied Range*
MCX COPPER	833.7(0.22%)	829.35-834.65	\$421.97-\$444.17



Source: Bloomberg

Implied range is for the Comex front-month futures

METRICS	INSIGHTS
What Drove Prices	Pullback in greenback and No major Tariff update
Short-Term Price Regime	Bullish
Technical Pattern	None
Critical level for Pattern Continuation	840 (Up), 820 (Down)
Daily Streak (minimum 4 sessions)	None
Notable Candlestick/Bar Pattern	None
OTM Options Skew (Comex)	Put premium decreased more than Put premium
Standard Pivot-Based Resistances	836 838 841
Standard Pivot-Based Supports	830 827 825
Pivot	833
MA Proximity in % (20/50/100/200)	200 DMA (0.26)
Daily Momentum (Stochastics)	Bearish (MCX) and Bullish (Comex)
Average return on the day (Comex, %)	-0.86
Trend score	1 (Mild Bullish)

Economic Calendar

Date	Time	A	M	R	Event	Period	Surv(M)	Actual	Prior	Revised
21)	01/22 17:30				MBA Mortgage Applications	Jan 17	--	--	33.3%	--
22)	01/22 20:30				Leading Index	Dec	-0.1%	--	0.3%	--

Camarilla Pivots MCX

Ticker	Last PX	R4	R3	R2	R1	Pivot	S1	S2	S3	S4
GOLD	79224	79500	79362	79316	79270	79107	79178	79132	79086	78948
SILVER	92091	92602	92346	92261	92176	91961	92006	91921	91836	91580
CRUDE OIL	6564	6645	6604	6591	6577	6580	6551	6537	6524	6483
COPPER	833.70	836.6	835.2	834.7	834.2	832.6	833.2	832.7	832.2	830.8
Natural Gas	325.30	334.5	329.9	328.4	326.8	328.8	323.8	322.2	320.7	316.1
Lead	177.30	178.3	177.8	177.6	177.5	177.4	177.1	177.0	176.8	176.3
Zinc	276.45	278.3	277.4	277.1	276.8	277.3	276.1	275.8	275.5	274.6
Aluminium	256.00	257.5	256.8	256.5	256.3	255.7	255.7	255.5	255.2	254.5

Camarilla Pivots (US\$)

Ticker	Close	R4	R3	R2	R1	Pivot	S1	S2	S3	S4
Gold Spot	2744.4	2768.6	2756.5	2752.5	2748.4	2730.8	79178.0	2736.3	2732.3	2720.2
Silver spot	30.9	31.2	31.0	31.0	30.9	30.6	30.8	30.7	30.7	30.5
WTI Futures	75.8	77.4	76.6	76.3	76.1	76.2	75.6	75.3	75.1	74.3
Copper Futures	434.1	440.2	437.2	436.1	435.1	433.1	433.1	432.1	431.0	428.0
Natural Gas Futures	3.76	3.87	3.81	3.79	3.77	3.79	3.74	3.72	3.70	3.65

All futures prices in the above table are with a 15-min delay

Market Movers

Equity Indexes	Forex	Sovereign Bonds	Commodities	Sovereign CDS
Argentina Merval +3.27% 2619719.25 +82881	Kazakhstan Tenge +1.14% 523.73 -6.03	Lebanon 2Y -271.9 bp 134.334	TTF Nat Gas EDX +4.54% 50.027 c +2.174	Vietnam CDS -1.65 bp 99.67 c
Slovenian Blue +2.27% 1870.14 c +41.46	Kazakhstan Tenge N.L. +1.11% 528.3076 -5.9325	Australia 10Y +4.7 bp ↓ 4.449	U.K. Nat Gas +4.33% 126.610 c +5.260	Brazil CDS -1.27 bp 181.19
India SENSEX -1.60% 75838.36 c -1235.0	Colombia Peso NDF +0.54% 4323.92 -23.69	Australia 2Y +4.2 bp ↓ 3.897	Cocoa NYB +3.45% 11559 c +386	Pakistan CDS +1.22 bp 1451.97 c
Ireland ISEQ +1.58% 9926.10 c +154.37	New Zealand Dollar -0.45% ↑ 0.5654 -0.0026	Australia 5Y +4.2 bp 4.062	Manganese ZCE -3.29% ↓ 6526 d -222	Romania CDS +1.21 bp 212.57 c
Japan Nikkei +1.49% ↑ 39607.58 d +579.60	Malaysia Ringgit NDF +0.43% ↑ 4.4525 -0.0192	New Zealand 30Y -4.0 bp ↑ 5.144	Cocoa ICE +2.62% 9240 c +236	Tunisia CDS +1.01 bp 881.99 c
Sri Lanka ALL +1.37% 16597.16 c +224.01	Nigeria Naira NDF +0.41% 1567.50 -6.52	New Zealand 5Y -3.9 bp ↑ 4.045	Sugar NYB -2.36% 17.79 c -0.43	Mexico CDS -0.89 bp ↑ 123.83

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